GENERAL EDUCATION OUTCOMES
Upon degree completion at Edgecombe Community College, the student will
  I. Communication Skills - Communicate effectively with verbal and nonverbal messages appropriate to audience, purpose, subject and format.
  II. Mathematical Reasoning Skills - Comprehend and apply mathematical concepts and interpret numerical data.
  III. Critical Thinking - Research, analyze, synthesize, and evaluate information to draw conclusions and respond to problems, scenarios, and arguments.
  IV. Technological Skills - Use technology to facilitate learning.
  V. Global & Cultural Awareness - Demonstrate an understanding of global and cultural diversity, events, and issues.
  VI. Sustainability - Demonstrate knowledge of an appreciation for the circular nature of life and the necessity to meet the needs of the present without compromising the ability of future generations to meet their needs.

COURSE COMPETENCIES
Upon successful completion of ECO 251, the student will be able to demonstrate the following competencies:
  ➢ Explain the concept of scarcity
  ➢ Describe the supply and demand model of price determination
  ➢ Determine profits, given revenues and costs
  ➢ Describe various models of consumer choice, including types of elasticity
  ➢ Explain types of business firm organizational structure
  ➢ Identify important characteristics of different market structures
  ➢ Discuss conditions leading to market failure
  ➢ Discuss the impact of government intervention on market economies
  ➢ Identify important characteristics of different types of costs
  ➢ Explain the law of diminishing return
  ➢ Describe economies of scale
  ➢ Define perfect competition
  ➢ Define monopoly and monopolistic competition
  ➢ Define oligopoly
  ➢ Identify important information relating to stocks and bonds
  ➢ Describe factor/resource markets
  ➢ Explain marginal analysis

REQUIRED RESOURCES
All students must obtain a copy of the course textbook identified in this syllabus under Course Information.

ASSIGNMENTS
ALL WORK IS DUE ON THE ASSIGNED DATE! NO WORK WILL BE TURNED IN LATE! All work (except for in-class assignments such as examinations) will be typed. Typed assignments will be double spaced using standard one inch margins and a twelve point Arial font. All exams must be made up within two days of returning to class after an excused absence. If it is at all possible, please let your instructor know in advance when you are going to be out. The instructional methodologies consist of lectures/discussions related to the reading assignments and handouts, real world case studies and research from the academic literature.

Absences will be excused for makeup purposes only for the following reasons:
  ➢ Personal illness with written verification from a physician.
  ➢ Death in the immediate family (spouse, children, parents, or grandparents.) Written verification of the death may be required by the instructor.
  ➢ A school-sponsored activity.
  ➢ A court appearance which must be verified by letter from an attorney or judge.
  ➢ Jury duty verified by letter from an attorney or judge.
  ➢ Required military service verified by documentation from your commanding officer.
EXAMINATIONS AND GRADED ASSIGNMENTS
Graded assignments for this course include (1) five examinations (including the final exam), (2) a major paper composed by the student (with oral presentation) on a microeconomic topic approved in advance by the instructor, (3) a second short paper assigned by the instructor and (4) class participation in discussions. Each exam and the short paper will be worth 10% of your final grade. The research will be worth 40%. The student’s major paper will be twelve to twenty pages in length and include a source bibliography of fifteen to twenty appropriate citations. The second paper will be no longer than two pages in length and will not require citations. All work (except for in-class assignments such as examinations) will be typed. Typed assignments will be double spaced using standard one inch margins and a twelve point Arial font. Bibliographies will be of any acceptable scholarly style, e.g., APA, MLA, Chicago/Turabian, etc. I encourage you to use Turabian, an adaptation of the Chicago style, designed for undergraduate college students to use with all subjects. It is the simplest style and most college students are quite familiar with Chicago or Turabian. (Your instructor will always be available to offer guidance on the composition of these papers. Moreover, there are excellent resources in the college library available and people there will be delighted to assist any student.) To reiterate — Your papers will reveal intellectual curiosity and academic rigor. They will express critical thinking! LATE ASSIGNMENTS WILL NOT BE ACCEPTED!

GRADING SCALE
ECC uses a 10 point grading scale. Your grade will be based on the following:
A = 90 – 100
B = 80 – 89
C = 70 – 79
D = 60 – 69
F = 59 or below

CELL PHONE POLICY
Cell phones must be on silent or turned off during class. Your phone will not disturb other classmates or the instructor. If there is a compelling reason why you must have access to your cell phone during class, you must obtain permission from the instructor before class begins! Even with the instructor’s permission, cell phones must be set to vibrate, not ring, during class time. TEXT-MESSAGING IN CLASS IS FORBIDDEN AND WILL NOT BE TOLERATED! Students who disregard any part of this policy will be ordered OUT of the classroom for the remaining class time. Continued abuse of this policy constitutes disruptive behavior and WILL lead to the OFFENDER being dropped from the class.

Likewise, the use of notebook computers and/or tablets is forbidden in class!

CLASS CONDUCT
All students are responsible for upholding the Student Code of Conduct, which can be read in the College Catalog and the handbook. ECC students are expected to display the qualities of courtesy and integrity that characterize the behavior of adults. Decorum and civility will be maintained during all class periods. Respect for others, including the instructor, will be required of all class participants. Nevertheless, any and all opinions, thoughts, ideas, viewpoints, perspectives and sentiments are welcomed and indeed encouraged. Our goal will be to explore issues from diverse points of view and perspectives. It should be the mission of every academic community to encourage freedom of thought and liberty of conscience. A portion of your grade will depend upon participation in classroom discussions. Understand however, the instructor will establish final doctrine regarding principles, concepts and laws of economics! THEREFORE, IT IS IN EVERY STUDENT’S BEST INTEREST TO READ ALL ASSIGNMENTS AND COME TO CLASS PREPARED TO PARTICIPATE IN EVERY TOPICAL DISCUSSION. THIS INCLUDES ALL HANDOUTS. EVERY STUDENT WILL COME TO CLASS WITH A PENCIL AND PAPER — AND WILL BE PREPARED TO TAKE COPIOUS NOTES!

ASSIGNMENT DUE DATES ARE OUTLINED IN THIS SYLLABUS.
IF YOU MISS CLASS – AND THAT ABSENCE IS EXCUSED – IT IS INCUMBENT UPON YOU TO GET ANY ASSIGNMENTS, HANDOUTS, NOTES OR ANYTHING ELSE THAT TRANSPRIED DURING THAT CLASS PERIOD FROM A CLASSMATE. EVEN IF YOU MISS CLASS, YOU WILL STILL BE RESPONSIBLE FOR EVERYTHING THAT HAPPENED DURING THAT CLASS PERIOD.

ACADEMIC DISHONESTY AND PLAGIARISM
Academic dishonesty is considered a serious offense and is expressly prohibited. It includes all course assessments, related assignments, and standardized tests. Such dishonesty includes the following:

1. Cheating, which is defined as the giving or receiving of any information or material with the intent of wrongfully aiding oneself or another in academic work considered in the determination of a course grade or the outcome of an assessment.
2. Plagiarism, which is defined as the act of stealing or passing off as one’s own work the words, ideas, or conclusions of another as if the work submitted were the product of one’s own thinking rather than an idea or product derived from another source.
3. Any other form of inappropriate behavior which may include, but is not limited to, falsifying records or data, lying, unauthorized copying, tampering, abusing, or otherwise unethically using computer or other stored information, and any other act or misconduct which may reasonably be deemed to be a part of this heading.

Any student alleged to have committed any act of academic dishonesty as defined herein is entitled to due process, defined in the college catalog, prior to the administration of disciplinary action including suspension and/or dismissal.

ATTENDANCE POLICY
Students are expected to attend all scheduled classes, laboratories, clinical, and shop sessions to meet the objectives of the courses for which they are registered. Attendance begins with the first day of class and all students should be on time for classes or instructional sessions. Although special circumstances may cause a student to be absent, regular attendance is essential to satisfy course objectives. Students who anticipate an absence should contact the instructor before the class meets. Should prior notice to the instructor be impossible, the student should expect to explain the absence as soon as possible. Students have full responsibility for accounting to their instructors for absences.

ALL WORK MISSED DURING ABSENCES MAY BE ALLOWED TO BE MADE UP AT THE DISCRETION OF THE INSTRUCTOR. Failure to make up missed work will adversely affect the student’s final grade for the course. TO RECEIVE CREDIT FOR A COURSE, THE STUDENT MUST ATTEND 80 PERCENT (80%) OF SCHEDULED CLASSES and 80 percent (80%) of lab, clinical, and/or shop hours. However, individual programs and/or departments may adhere to a more stringent attendance policy. The attendance policy for each course is communicated on the course syllabus. It is the student’s responsibility to read and abide by the policies outlined in the syllabus for the course for which they are enrolled. WHEN ABSENCES TOTAL MORE THAN 20 PERCENT (20%) (OR THE MORE STRINGENT PERCENTAGE SET BY RESPECTIVE PROGRAM AND/OR DEPARTMENT) OF THE TOTAL CONTACT HOURS FOR THE COURSE, A STUDENT MAY BE WITHDRAWN FROM THE CLASS BY THE FACULTY MEMBER.

WITHDRAWAL POLICIES
Withdrawal by Students from Courses or College
A student who wishes to withdraw from an individual course or the College should complete a withdrawal form. A student is not officially withdrawn until he/she processes a withdrawal form with the Registrar’s Office. The effective date of the withdrawal is the date the Registrar’s Office receives the completed form. No student will be allowed to withdraw from any class after the seventy-five (75%) point or after the course has ended. If a student completes the withdrawal process, the student will be given a grade of “W” for his/her class(es) prior to the seventy-five (75%) point.
Withdrawal by Faculty or Administration from Courses

A FACULTY MEMBER HAS THE RESPONSIBILITY OF WITHDRAWING A STUDENT WHO HAS ACCUMULATED ABSENCES IN EXCESS OF THE NUMBER OF TIMES INDICATED IN THE FACULTY MEMBER’S ATTENDANCE POLICY IN THE COURSE SYLLABUS, DEMONSTRATED THAT HE/SHE DOES NOT INTEND TO PURSUE THE LEARNING OBJECTIVES OF THE COURSE, OR EXHIBITED CONDUCT UNBECOMING TO A SCHOOL OR CLASS ENVIRONMENT.

Faculty members may withdraw a student at any time of the course. Any student withdrawn by a faculty member prior to the seventy-five (75%) point of the course will be issued a grade of “W.” Any student withdrawn by a faculty member after the seventy-five (75%) point of the course will be issued a grade of “WP” or “WF.” The faculty member will issue a grade of “WP” if the student is passing the class at the point of being withdrawn from the class after the seventy-five (75%) point. A faculty member may issue a grade of “WF” if the student is failing the class at the point of being withdrawn from the class after the seventy-five (75%) point.

Prior to withdrawing a student for attendance reasons, the faculty member must attempt to make contact with the student to discuss the student’s standing in the class and the pending withdrawal. The contact, or attempted contact, must be recorded on the withdrawal form.

When extenuating circumstances exist, the Vice President of Instruction must approve the waiver of the grade of “WF”.

Students may be withdrawn for improper conduct by the President, the Vice President of Instruction, the Vice President of Student Services, or a designated representative.

STATEMENT OF STUDENTS WITH DISABILITIES

The college recognizes its responsibility under Section 504 of the Rehabilitation Act of 1973 to provide equal access to education for students with disabilities. Support services are available to the hearing impaired, visually impaired, orthopedically handicapped, and learning disabled, as well as to students with other health impairments. Students who are in special need should contact the Student Services Department.

Documentation of a disability must be on file at the college before accommodations can be provided. Individuals who require reasonable accommodations for a disability should make this requirement known to the American Disabilities Act (ADA) counselor as soon as possible (preferably at least 30 days prior to the scheduled date for the program, service, or activity) so that the college has time to make appropriate arrangements. Individuals accompanied by a personal assistant while on campus must provide the ADA counselor with documentation that includes sufficient reasons for the assistance.

TOBACCO-FREE CAMPUS POLICY

As of August 1, 2011, use of tobacco is prohibited by students, staff, faculty or visitors

- in all campus buildings, facilities and vehicles owned by Edgecombe Community College;
- on campus grounds and property owned by Edgecombe Community College;
- at lectures, conferences, meetings, social and cultural events held on school property or school grounds.

INTELLECTUAL PROPERTY

Edgecombe Community College is committed to providing an environment that supports the academic activities of the faculty, staff, and students. The college encourages the creation of original works of authorship and the free expression and exchange of ideas. It is the intent of the college to maintain a positive atmosphere for scholarly development. The college encourages innovation, and discovery of new knowledge and its dissemination. To ensure proper safeguards for the generation of intellectual property by faculty, staff, or students, the college has adopted an intellectual property policy
which applies to all full-time and part-time Edgecombe Community College employees, students working with or without compensation on any project under the direction and control of the college, anyone using college facilities, or anyone conducting activities under the supervision of college personnel. The complete intellectual property policy can be found on the college website at http://www.edgecombe.edu/intellectual_property.htm.

CAMPUS SAFETY
Edgecombe Community College prohibits harassment against students and employees because of race, color, religion, national origin, age, disability, marital status, citizenship, sexual orientation, gender, or any other characteristic protected by law.

United States law, Title IX of the Education Amendments of 1972 (20 U.S.C. § 1681), states “No person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity receiving Federal financial assistance.”

Any questions regarding the nondiscrimination policy and procedures of Edgecombe Community College should be referred to one of the Title IX Coordinators of Edgecombe Community College. You may obtain a list of the Title IX Coordinators from Student Services.

You are advised to consult the Edgecombe Community College website at http://www.edgecombe.edu/student-support for the definitions of sexual crimes and reportable sexual misconduct (including dating violence, domestic violence, and stalking) and examples of prohibited conduct.

You are also advised to consult the following policies and procedures of Edgecombe Community College:
• Student Conduct and Complaints, pages 88-101, General Catalog, 2013-2015

OTHER IMPORTANT REMINDERS
• Food and drink are not allowed in ECC classrooms except for documented medical reasons.
• Only students are permitted in ECC classrooms. Your ID badge must be displayed at all times while you are on campus and in classrooms. Therefore, children are not allowed in the classroom.
• ECC’s Curriculum Learning Center is very helpful for students needing assistance with specific subject areas. If you feel you need extra help, contact the tutorial staff. ECC’s CLC has two locations to serve students. In Tarboro, they are located in Building C room 5. In Rocky Mount, they are located in room 249.
• If you have an urgent situation, please call the number provided and leave a detailed message for your instructor. Be sure to discuss missed coursework and the situation with your instructor upon returning to class.

• In the event of inclement weather, students should check the website (www.edgecombe.edu), call the switchboard at (252) 823-5166, or watch local television stations to determine if class will be held. The decision to delay classes or close the college during inclement weather is the responsibility of the President or his/her designated representative. The decision is made by 6:30 a.m. if a situation arises. Further information can be found in the Student Handbook.

• If you have any questions or concerns about the program of study, you should contact Kimberly Cobb Cherry, Social Science Department Chair, at (252) 823-5166 ext. 201. Or cherrk@edgecombe.edu.

**COURSE CONTENT/OUTLINE**

We will make every attempt to stick to the attached schedule. However, there is a great deal of material to cover in this course. We will move through the material as best we can. But the instructor reserves the right to make any adjustments or rescheduling with regard to the way we pursue the salient themes, facts, topics and cases. We will do so as efficiently and effectively as practicable. Think of this schedule as a guide. It is not cast in concrete.

That said, the schedule of discussions is attached to this syllabus.

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<th>You are responsible for the following dates:</th>
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<tr>
<td>• Last day for 100% refund</td>
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<tr>
<td>• Last day to drop/add a class</td>
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<tr>
<td>• Last day to withdraw for 16 week courses</td>
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